



# INTERNATIONAL INFORMATION EXCHANGE UZBEKISTAN

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# INTERNATIONAL INFORMATION EXCHANGE

## UZBEKISTAN FACT SHEET: COUNTRY OVERVIEW

Criteria	Data/Stats		Source/Year
National Land	447,400 km <sup>2</sup>		"Countries of the world". worldatlas.com. Retrieved 2 May 2010.
Climate/Weather	Tashkent	Average Yearly Temp.: 21 °C Annual Rainfall: 35,3 mm	<a href="http://www.advantour.com/uzbekistan/tashkent/weather.htm">http://www.advantour.com/uzbekistan/tashkent/weather.htm</a>
Population	30,492 (Thousand )		"Official population 1 January 2015" (in Russian). Stat.uz. 16 March 2015.
Young Population (0-14)	10,579 (Thousand, 34,1 %)		
Productive Population (15-64)	18,0160 (Thousand, 60 %)		
Elderly Population (Over 65)	1,675 (Thousand, 5,4 %)		
# of Households and Ave.ppl/h.h	7,214 (Thousand) / 4.1 ppl		Statistics Committee (2012)
Average Life Expectancy	Male: 70.7 / Female: 75.5		Statistics Committee (2012)
Total Fertility Rate (*)	1.80		Statistics Committee (2012)
GDP (Nominal GDP)	59,803 (USD Million )		Statistics Committee (2014)
GDP per Capita	2 (USD Thousand)		Statistics Committee (2014)
Social Security Program	Pension, Health care, Social insurance, Obligatory insurance of civil liability of the employer and Annuity insurance		
Remarks	<ul style="list-style-type: none"> <li>▪ Economic recovery and flourishing after the Soviet Union</li> <li>▪ Construction of state of the art buildings throughout Uzbekistan</li> </ul>		

# INTERNATIONAL INFORMATION EXCHANGE 2014 LIFE INSURANCE INDUSTRY FAST FACTS

(Thousand Policies, US\$ Million)

(Policies, US\$)

Type	New Business		Policy In-Force	
	# of Policies	S	# of Policies	S
Individual	1.5	4.38	2.2	8.3
Indiv. Annuity	0.08	1.66	0.2	2.96
Group	0.08	3.45	0.09	7.96

Criteria	FY2012	FY2013	FY2014
# of Life Insurers	2	2	3
Net Premium Income	3.04	4.12	7.84
Payment of Insurance Claim	2.08	2.59	4
Total Assets	7.01	8.57	14.3
Main Products	Whole Life, Medical, Term		

Distribution Channel	Scale	Participation rate (Source: JILI)
Tied-Agents	- people	0%
Life Office Counter	-	79%
Agencies	Banks xxx entities	0%
	Corporate 222 entities	21%
	Individual 58 entities	
Mail Order, Internet	# of Life Insurers - entities	0%
Working Office, Others	-	0%

\*Calculated based on the exchange rate of UZS¥ 2490,20=US\$1 (2015.3.31TTM) .

# PRIORITY DIRECTIONS OF DEVELOPMENT OF LIFE INSURANCE

- Further development of Insurance legislation;
- Increase the participation of foreign insurers in the Uzbek insurance market;
- Support the insurance community members in the formation of highly professional personnel for the insurance market;
- Cooperation in terms of data exchange in the field of organization and methodology of the insurance business;
- Further development of distribution channels (bancassurance etc.).